



Press Release

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FDI Collateral Management

Supports the Texas Department of Transportation Implementation of an Electronic Lien and Title Program

Sacramento, California, April 14, 2009 — FDI Collateral Management (FDI) is excited to announce that one of their major Customers is participating in the Texas Department of Transportation (TXDOT) pilot of their [Electronic Lien and Title \(ELT\) program](#). As the result, FDI has had the opportunity to share with TXDOT their significant experience and domain knowledge in developing ELT programs in concert with state agencies. FDI has been working closely with the Customer and TXDOT during the development of the ELT program specification and plans to initiate the pilot late in the second quarter of 2009.

Chris Hodge, President of FDI, commented that, “We are pleased to have the opportunity to work with TXDOT on this key initiative. FDI was a pioneer in providing ELT services when we first supported California’s vision for electronic title processing in 1989. We take great pride in working with states to design and implement such programs so that more lenders can take advantage of the benefits of ELT. Instituting ELT is an exceptional process that benefits everyone involved in title administration by saving time, money and by reducing errors!”

FDI will provide the electronic interface between the lien holder’s title administration database and Texas’ vehicle title database to allow for the electronic notification of title perfection and release. By maintaining the title electronically until payoff, the lender no longer has to receive, check-in, manage, store and release a paper title document.

To learn more about Electronic Lien and Title and the Texas ELT program, visit FDI Collateral Management at www.fdielt.com.

FDI is the nation’s leading provider of integrated paper and electronic vehicle collateral solutions for automotive lenders. These capabilities have helped over 2,200 lienholders reduce costs and improve customer satisfaction. FDI is a wholly owned subsidiary of triVIN, Inc.

In addition to serving financial institutions through FDI, triVIN, Inc. also provides products that automate motor vehicle registration processing for auto dealers and national lease, rental and fleet companies.

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